



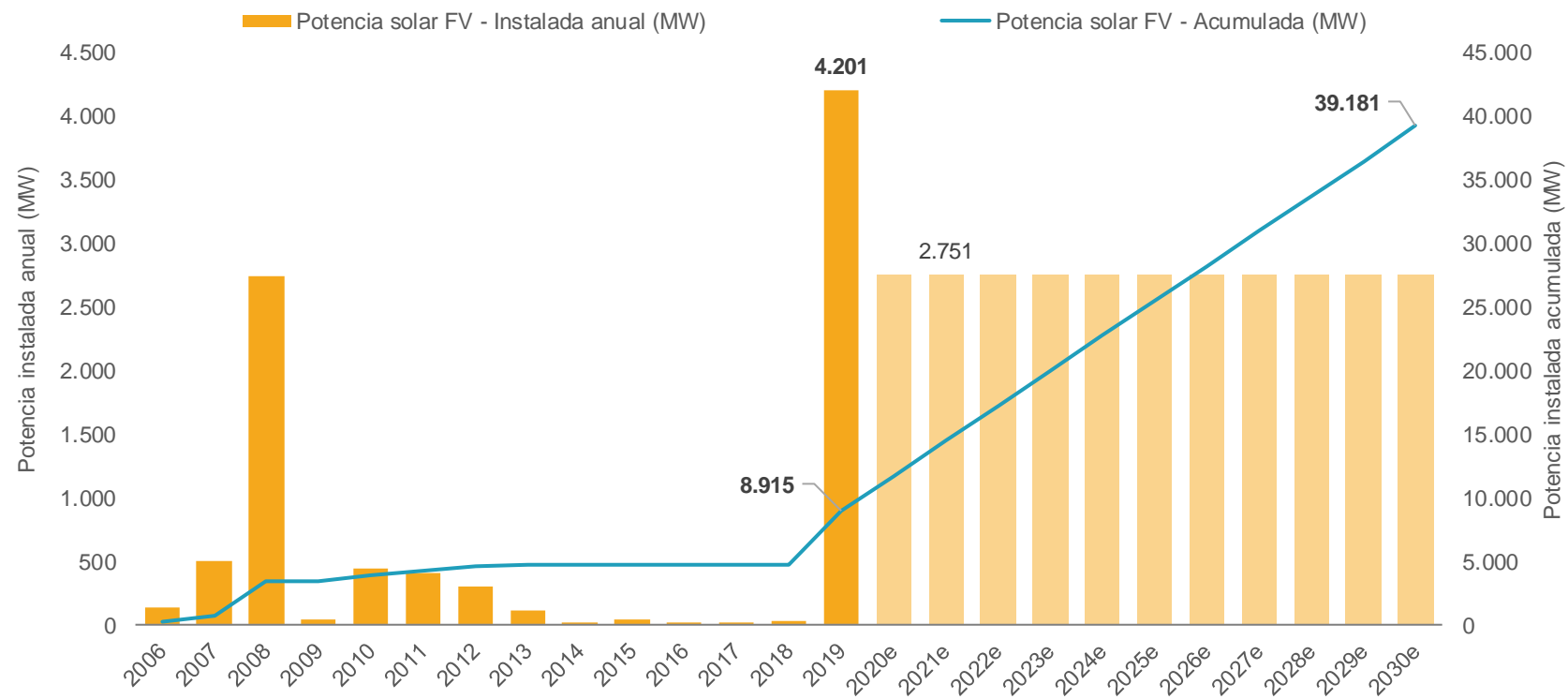
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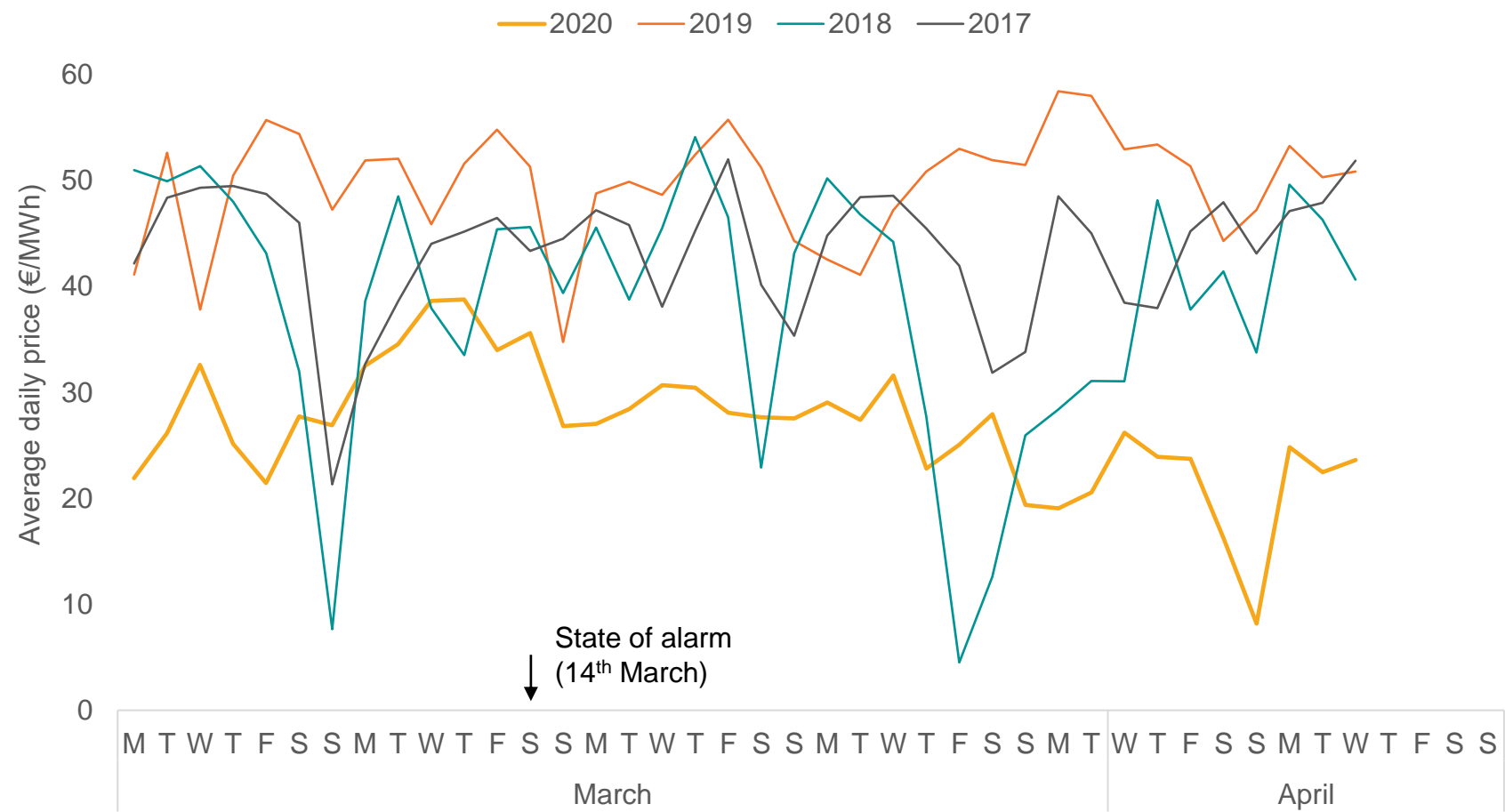
The impact of COVID-19 on the Spanish Solar Sector

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Install capacity in Spain and PNIEC forecast



Prices during covid-19



Impact on Utility Scale Plants

- **Short term:**
 - Delays in the planning process
 - Delays in the connection of plants in construction
- **Medium/Long term:**
 - How the investors will integrate these day's low electricity prices in their investment decisions ?
 - Will the banks change their financial terms?

Impact on the Self-consumption Sector

- **Short term:**
 - Total paralysation of the activity
 - Projects postponed or cancelled
- **Medium term:**
 - Concerns about the priority of the enterprises to invest in self-consumption projects
 - Loss of employments in the sector
- **Long term:**
 - Recovery of the sector in relation to the general economic recovery

Ground Floor

- Speeding the planning process
- Auctions
- Access to good terms financing

Recovery Plan proposal: Self-consumption

- Temporary fiscal advantages:
 1. Accelerated depreciation
 2. V.A.T. reduced
- Speeding of the licencing process
- Reduction of the fixed part of the electricity bill
- Public information campaigns
- Fast call for tenders for innovative projects with structural funds