Mede/Analytics®

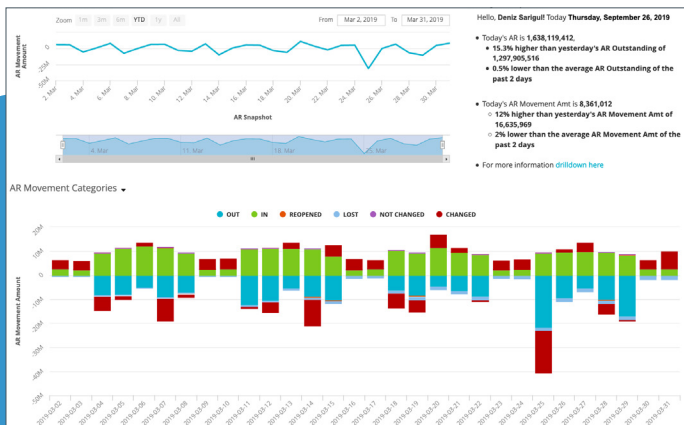**data sheet**

Achieve your revenue cycle goals faster with automation and predictive capabilities

Gaining consolidated insights into the revenue cycle and cost savings opportunities is vital to ensuring financial viability. With a single, integrated view into accounts receivable, denials, bad debt and payer performance, you can focus and prioritize collections efforts to ensure you are paid for the care you deliver.

MedeAnalytics Business Office Suite (BOS) optimizes cash flow and improves collections by bringing complex patient accounting data into a unified view. It leverages modern automation and predictive capabilities to proactively identify revenue cycle bottlenecks, predict denials and self-pay propensity to pay, expose AR outliers and delays, understand payer reimbursement trends and improve staff accountability.

Track and trend daily AR movement

With Business Office Suite, you can:

- Forecast cash using models factoring in AR portfolio characteristics, transaction history and payment behavior

- Manage and predict denials by understanding root cause and denials trends with drill-downs to patient encounter details

- Predict future AR charges with daily AR snapshots, detailed transaction activity and forecasting models to monitor expected fluctuations

- improve self-pay collections by segmenting patients' propensity to pay to track adjustment trends by patient segment, payer, etc.

- Optimize team efficiency and track productivity with follow-up priorities based on historical performance

who.

CFOs, VPs of finance, VPs of revenue cycle and revenue management, VPs of patient financial services and managed care directors, collections and denials managers, analysts

what.

Provides daily insight into accounts receivable, denials, staff efficiency and payer performance

how.

Data aggregation, actionable business intelligence and predictive analytics capabilities afford insight into revenue cycle improvement opportunities

why.

- Create high-impact reports quickly and efficiently

- Identify revenue cycle inefficiencies

- View normalized data across patient accounting systems

- Explore denial root causes

- Expose high-yield AR opportunities

- Predict self-pay patient propensity to pay

- Help mitigate bad debt write-offs

Client results

$35M
decrease in billed accounts receivable in 4 months

$12.9M
in avoided denials

$15M
reduction in outstanding receivables

15%
increase in self-pay collections

Reduce denials by identifying root causes

BOS helps users understand why denials are happening and where missteps may be. Interactive dashboards enable root cause analysis and reveal denials trends, preventing re-work and driving down denials rates over time. Historical analyses, denial rate benchmarking and drill downs to patient encounter detail help users pinpoint and mitigate the sources of denials.

Automate AR monitoring

With daily AR snapshots, BOS provides the ability to view detailed transaction activity on daily AR movement. Embedded predictive forecasting models monitor future expected fluctuations, track anomalies daily and provide recommended actions based on rules triggered through machine learning capabilities.

Accelerate cash collections and forecasting

BOS drives efficiency and cost-effectiveness of cash collections. The solution tracks open AR snapshots over time so you can analyze Point of Service (POS) cash and other collections trends, identify AR outliers and bottlenecks. Built-in machine learning and predictive algorithms let you forecast cash yield from current AR portfolio relative to month-end targets letting managers effectively focus staff around high-yield accounts.

Predict patients' propensity to pay

Gain complete insight into self-pay accounts so you can reduce the cost to collect. Predictive models allow you to segment patients by high and low propensities to pay and integrate third-party data to help determine charitable eligibility. The solution helps you track charity and bad debt adjustment trends across your patient populations.

Provider Solutions

Revenue Cycle Management
- Patient Access
- Revenue Integrity
- Business Office Suite

Value Based Performance
- Population Health
- Quality Management

Cost and Operations
- Supply Chain
- Labor Productivity
- Service Line
- Throughput

Enterprise Performance Management
- Action Planning
- Progress Tracking

Mede/Analytics®

For more information about MedeAnalytics Business Office Suite, visit our solutions page.

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