

Rydex Funds at a Glance

For more than 30 years, investors have relied on Rydex funds to help them express their market conviction using beta allocations. Our expertise in benchmark replication (or beta exposure) includes sector strategies and broad market benchmarks, as well as leveraged and inverse exposure. Investors seeking to include specific market exposures in their portfolios can access dozens of strategies from Rydex, each following a specific benchmark. We built these strategies specifically to help investors meet a range of needs—from establishing the core of a portfolio to adding tactical allocations to rounding out portfolio diversification.

Our line-up includes:

- Equity broad market, leveraged and inverse funds
 - Style box funds
- Fixed-income, commodities and currency funds
 - Sector funds

Benchmarked Products:

Domestic Benchmark	Long Mutual Funds	Beta	Inverse Mutual Funds	Beta
Dow Jones Industrial Average SM	Dow Jones Industrial Average SM	1x		
	Dow 2x Strategy	2x	Inverse Dow 2x Strategy	-2x
S&P GSCI TM Commodity Index	Commodities Strategy	1x		
Long Treasury Bond Index	Government Long Bond 1.2x Strategy	1.2x	Inverse Government Long Bond Strategy	-1x
Nasdaq-100 Index [®]	Nasdaq-100 [®]	1x	Inverse Nasdaq-100 [®] Strategy	-1x
	Monthly Rebalance Nasdaq-100 [®] 2x Strategy	2x		
	Nasdaq-100 [®] 2x Strategy	2x	Inverse Nasdaq-100 [®] 2x Strategy	-2x
Russell 2000 [®] Index	Russell 2000 [®]	1x	Inverse Russell 2000 [®] Strategy	-1x
	Russell 2000 [®] 1.5x Strategy	1.5x		
	Russell 2000 [®] 2x Strategy	2x	Inverse Russell 2000 [®] 2x Strategy	-2x
S&P 500 [®] Index	S&P 500 [®]	1x	Inverse S&P 500 [®] Strategy	-1x
	Nova	1.5x		
	S&P 500 [®] 2x Strategy	2x	Inverse S&P 500 [®] 2x Strategy	-2x
S&P 500 [®] Pure Growth Index	S&P 500 [®] Pure Growth	1x		
S&P 500 [®] Pure Value Index	S&P 500 [®] Pure Value	1x		
S&P MidCap 400 [®] Index	Mid-Cap 1.5x Strategy	1.5x	Inverse Mid-Cap Strategy	-1x
S&P MidCap 400 [®] Pure Growth Index	S&P MidCap 400 [®] Pure Growth	1x		
S&P MidCap 400 [®] Pure Value Index	S&P MidCap 400 [®] Pure Value	1x		
S&P SmallCap 600 [®] Pure Growth Index	S&P SmallCap 600 [®] Pure Growth	1x		
S&P SmallCap 600 [®] Pure Value Index	S&P SmallCap 600 [®] Pure Value	1x		
U.S. Dollar Index [®]	Strengthening Dollar 2x Strategy	2x	Weakening Dollar 2x Strategy	-2x
International Benchmark				
BNY Mellon Emerging Markets 50 ADR Index	Emerging Markets 2x Strategy	2x	Inverse Emerging Markets 2x Strategy	-2x
STOXX [®] Europe 50 Index	Europe 1.25x Strategy	1.25x		
Nikkei 225 Stock Average	Japan 2x Strategy	2x		

	Benchmark	Beta	Class H	Investor	Class C	Class A	Trading Cut-Off (ET) ¹	
							Phone	Web
Equity—Broad Market								
Dow Jones Industrial AverageSM	Dow Jones Industrial Average SM Index	1x	RYDHX		RYDKX	RYDAX	3:45 PM	3:55 PM
S&P 500[®]	S&P 500 [®] Index	1x	RYSPX		RYSYX	RYSOX	10:30 AM/3:45 PM	10:30 AM/3:55 PM
Nasdaq-100[®]	Nasdaq-100 Index [®]	1x	RYHOX	RYOCX	RYCOX	RYATX	3:45 PM	3:55 PM
Russell 2000[®]	Russell 2000 [®] Index	1x	RYRHX		RYROX	RYRRX	10:30 AM/3:45 PM	10:30 AM/3:55 PM
Equity—Leveraged (Daily Rebalance)								
Dow 2x Strategy	Dow Jones Industrial Average SM	2x	RYCVX		RYCYX	RYLDX	10:30 AM/3:45 PM	10:30 AM/3:55 PM
Emerging Markets 2x Strategy	S&P/BNY Mellon Emerging 50 ADR Index	2x	RYWVX		RYWUX	RYWTX	10:30 AM/3:45 PM	10:30 AM/3:55 PM
Europe 1.25x Strategy	STOXX [®] Euro 50 Index	1.25x	RYEUX		RYCEX	RYAEX	3:45 PM	3:55 PM
Japan 2x Strategy	Nikkei 225 Stock Average	2x	RYJHX		RYJTX	RYJSX	3:45 PM	3:55 PM
Mid-Cap 1.5x Strategy	S&P MidCap 400 [®] Index	1.5x	RYMDX		RYDCX	RYAHX	3:45 PM	3:50 PM
Nasdaq-100[®] 2x Strategy	Nasdaq-100 Index [®]	2x	RYVYX		RYCCX	RYVLX	10:30 AM/3:45 PM	10:30 AM/3:55 PM
Nova	S&P 500 [®] Index	1.5x	RYNHX	RYNVX	RYNCX	RYANX	3:45 PM	3:55 PM
Russell 2000[®] 1.5x Strategy	Russell 2000 [®] Index	1.5x	RYMKX		RYCMX	RYAKX	3:45 PM	3:55 PM
Russell 2000[®] 2x Strategy	Russell 2000 [®] Index	2x	RYRSX		RYRLX	RYRUX	10:30 AM/3:45 PM	10:30 AM/3:55 PM
S&P 500[®] 2x Strategy	S&P 500 [®] Index	2x	RYTNX		RYCTX	RYTTX	10:30 AM/3:45 PM	10:30 AM/3:55 PM
Equity—Leveraged (Monthly Rebalance)								
Monthly Rebalance Nasdaq-100[®] 2x Strategy	Nasdaq-100 Index [®]	2x	RMQHX		RMQCX	RMQAX	3:45 PM	3:55 PM
Equity—Inverse (Daily Rebalance)								
Inverse Dow 2x Strategy	Dow Jones Industrial Average SM	-2x	RYCWX		RYCZX	RYIDX	10:30 AM/3:45 PM	10:30 AM/3:55 PM
Inverse Emerging Markets 2x Strategy	S&P/BNY Mellon Emerging 50 ADR Index	-2x	RYWYX		RYWZX	RYWWX	10:30 AM/3:45 PM	10:30 AM/3:55 PM
Inverse Mid-Cap Strategy	S&P MidCap 400 [®] Index	-1x	RYMHX		RYCLX	RYAGX	3:45 PM	3:55 PM
Inverse Nasdaq-100[®] Strategy	Nasdaq-100 Index [®]	-1x	RYALX	RYAIX	RYACX	RYAPX	3:45 PM	3:55 PM
Inverse Nasdaq-100[®] 2x Strategy	Nasdaq-100 Index [®]	-2x	RYVNX		RYCDX	RYVTX	10:30 AM/3:45 PM	10:30 AM/3:55 PM
Inverse Russell 2000[®] Strategy	Russell 2000 [®] Index	-1x	RYSHX		RYCQX	RYAFX	3:45 PM	3:55 PM
Inverse Russell 2000[®] 2x Strategy	Russell 2000 [®] Index	-2x	RYIRX		RYIZX	RYIUX	10:30 AM/3:45 PM	10:30 AM/3:55 PM
Inverse S&P 500[®] Strategy	S&P 500 [®] Index	-1x	RYUHX	RYURX	RYUCX	RYARX	3:45 PM	3:55 PM
Inverse S&P 500[®] 2x Strategy	S&P 500 [®] Index	-2x	RYTPX		RYCBX	RYTMX	10:30 AM/3:45 PM	10:30 AM/3:55 PM
Pure Style								
S&P 500[®] Pure Growth	S&P 500 [®] Pure Growth Index	1x	RYAWX		RYGRX	RYLGX	3:45 PM	3:50 PM
S&P 500[®] Pure Value	S&P 500 [®] Pure Value Index	1x	RYZAX		RYVVX	RYLVX	3:45 PM	3:50 PM
S&P MidCap 400[®] Pure Growth	S&P MidCap 400 [®] Pure Growth Index	1x	RYBHX		RYCKX	RYMGX	3:45 PM	3:50 PM
S&P MidCap 400[®] Pure Value	S&P MidCap 400 [®] Pure Value Index	1x	RYAVX		RYMMX	RYMVX	3:45 PM	3:50 PM
S&P SmallCap 600[®] Pure Growth	S&P SmallCap 600 [®] Pure Growth Index	1x	RYWAX		RYWCX	RYSGX	3:45 PM	3:50 PM
S&P SmallCap 600[®] Pure Value	S&P SmallCap 600 [®] Pure Value Index	1x	RYAZX		RYYCX	RYSVX	3:45 PM	3:50 PM

¹ Each financial intermediary may have its own rules about share transactions, and may have earlier cut-off times for processing your transaction order. Guggenheim Investments' cut-off time for same-day U.S. Government Money Market Fund transactions is 1:00 p.m. ET. Please consult your financial intermediary for more information.

	Benchmark	Beta	Class H	Investor	Class C	Class A	Trading Cut-Off (ET) ¹	
							Phone	Web
Fixed Income, Commodities, Currency (FICC)								
Commodities Strategy	S&P GSCI™ Commodity Index	1x	RYMBX		RYMJX	RYMEX	3:30 PM	3:55 PM
Emerging Markets Bond Strategy		n/a	RYGTX		RYFTX	RYIEX	10:30 AM/3:30 PM	10:30 AM/3:45 PM
Government Long Bond 1.2x Strategy	Bloomberg Barclays Long Treasury Bond Index	1.2x	RYHBM	RYGBX	RYCGX	RYABX	3:45 PM	3:55 PM
High Yield Strategy		n/a	RYHGX		RYHHX	RYHDX	3:30 PM	3:45 PM
Inverse Gov't Long Bond Strategy	Bloomberg Barclays Long Treasury Bond Index	-1x	RYHJX	RYJUX	RYJCX	RYAQX	3:45 PM	3:55 PM
Inverse High Yield Strategy		n/a	RYIHX		RYIYX	RYILX	3:30 PM	3:45 PM
Strengthening Dollar 2x Strategy	U.S. Dollar Index®	2x	RYSBX		RYSJX	RYSDX	3:45 PM	3:55 PM
Weakening Dollar 2x Strategy	U.S. Dollar Index®	-2x	RYWBX		RYWJX	RYWDX	3:45 PM	3:55 PM
Sectors								
Banking			RYKAX	RYKIX	RYKCX	RYBKM	3:30 PM	3:50 PM
Basic Materials			RYBAX	RYBIX	RYBCX	RYBMX	3:30 PM	3:50 PM
Biotechnology			RYOAX	RYOIX	RYCFX	RYBOX	3:30 PM	3:50 PM
Consumer Products			RYCAX	RYCIX	RYCPX	RYPDX	3:30 PM	3:50 PM
Electronics			RYSAK	RYSIX	RYSCX	RYELX	3:30 PM	3:50 PM
Energy			RYEAX	RYEIX	RYECX	RYENX	3:30 PM	3:50 PM
Energy Services			RYVAX	RYVIX	RYVCX	RYESX	3:30 PM	3:50 PM
Financial Services			RYFAX	RYFIX	RYFCX	RYFNX	3:30 PM	3:50 PM
Health Care			RYHAX	RYHIX	RYHCX	RYHEX	3:30 PM	3:50 PM
Internet			RYIAX	RYIIX	RYICX	RYINX	3:30 PM	3:50 PM
Leisure			RYLAX	RYLIX	RYLCX	RYLSX	3:30 PM	3:50 PM
Precious Metals			RYMPX	RYPMX	RYZCX	RYMNX	3:30 PM	3:50 PM
Real Estate			RYHRX		RYCRX	RYREX	3:30 PM	3:50 PM
Retailing			RYRAX	RYRIX	RYRCX	RYRTX	3:30 PM	3:50 PM
Technology			RYTAX	RYTIX	RYCHX	RYTHX	3:30 PM	3:50 PM
Telecommunications			RYMAX	RYMIX	RYCSX	RYTLX	3:30 PM	3:50 PM
Transportation			RYPAX	RYPIX	RYCNX	RYTSX	3:30 PM	3:50 PM
Utilities			RYAUX	RYUIX	RYCUX	RYUTX	3:30 PM	3:50 PM
Money Market								
U.S. Government Money Market²			RYFXX	RYFXX	RYCXX	RYAXX	4:00 PM	4:00 PM

1 Each financial intermediary may have its own rules about share transactions, and may have earlier cut-off times for processing your transaction order. Guggenheim Investments' cut-off time for same-day U.S. Government Money Market Fund transactions is 1:00 p.m. ET. Please consult your financial intermediary for more information.

2 You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor has no legal obligation to provide financial support to the fund, and you should not expect that the sponsor will provide financial support to the fund at any time.

Beta: Represents the systematic risk of a portfolio and measures its sensitivity to a benchmark. Beta can be thought of as the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.2, it's theoretically 20% more volatile than the market.

Risk Considerations Inverse and leveraged funds are not suitable for all investors. • These funds should be utilized only by investors who (a) understand the risks associated with the use of leverage, (b) understand the consequences of seeking daily leveraged investment results, (c) understand the risk of shorting, and (d) intend to actively monitor and manage their investments. • The more a fund invests in leveraged instruments, the more the leverage will magnify any gains or losses on those investments. • Inverse funds involve certain risks, which include increased volatility due to the funds' possible use of short sales of securities and derivatives, such as options and futures. • The funds' use of derivatives, such as futures, options and swap agreements, may expose the funds' shareholders to additional risks that they would not be subject to if they invested directly in the securities underlying those derivatives. • Short-selling involves increased risks and costs. You risk paying more for a security than you received from its sale. • Leveraged and inverse funds seek to provide investment results that match the performance of a specific benchmark, before fees and expenses, on a daily basis. Because the funds seek to track the performance of their benchmark on a daily basis, mathematical compounding, especially with respect to those funds that use leverage as part of their investment strategy, may prevent a fund from correlating with the monthly, quarterly, annual or other period performance of its benchmark. **Due to the compounding of daily returns, leveraged and inverse funds' returns over periods other than one day will likely differ in amount and possibly direction from the benchmark return for the same period.** For those funds that consistently apply leverage, the value of the fund's shares will tend to increase or decrease more than the value of any increase or decrease in its benchmark index. The funds rebalance their portfolios on a daily basis, increasing exposure in response to that day's gains or reducing exposure in response to that day's losses. Daily rebalancing will impair a fund's performance if the benchmark experiences volatility. **Investors should monitor their leveraged and inverse funds' holdings consistent with their strategies, as frequently as daily. • For more on these and other risks, please read the prospectus. Monthly leveraged funds are not suitable for all investors. • These funds should be utilized only by investors who (a) understand the risks associated with the use of leverage, (b) understand the consequences of seeking monthly leveraged investment results, and (c) intend to actively monitor and manage their investments. •** The more a fund invests in leveraged instruments, the more the leverage will magnify any gains or losses on those investments. • The funds' use of derivatives, such as futures, options and swap agreements, may expose the funds' shareholders to additional risks that they would not be subject to if they invested directly in the securities underlying those derivatives. • Monthly leveraged funds seek to provide investment results that match the performance of a specific benchmark, before fees and expenses, on a monthly basis. Because monthly leveraged funds seek to track the performance of their benchmark on a monthly basis, mathematical compounding, especially with respect to those funds that use leverage as part of their investment strategy, may prevent a fund from correlating with the quarterly, annual or other period performance of its benchmark. **Due to the compounding of monthly returns, leveraged funds' returns over periods other than one calendar month will likely differ in amount and possibly direction from the benchmark return for the same period.** For those funds that consistently apply leverage, the value of the funds' shares will tend to increase or decrease more than the value of any increase or decrease in its benchmark index. Monthly leveraged funds rebalance their portfolios on a monthly basis on the last day of each calendar month, increasing exposure in response to that month's gains or reducing exposure in response to that month's losses. • Throughout the month, the amount of leverage that a monthly leveraged fund provides is allowed to float. Purchasing monthly leveraged funds on any day other than the last day of each calendar month will likely mean that the monthly leveraged fund's actual leverage is different from its monthly leverage target. Investors should monitor their monthly leveraged funds' holdings consistent with their strategies, as frequently as daily. • For more on these and other risks, please read the monthly leveraged funds' prospectus.

This material is not intended as a recommendation or as investment advice of any kind, including in connection with rollovers, transfers, and distributions. Such material is not provided in a fiduciary capacity, may not be relied upon for or in connection with the making of investment decisions, and does not constitute a solicitation of an offer to buy or sell securities. All content has been provided for informational or educational purposes only and is not intended to be and should not be construed as legal or tax advice and/or a legal opinion. Always consult a financial, tax and/or legal professional regarding your specific situation.

Not all funds and all share classes are available at all firms offering Guggenheim Investments funds. Risks of alternative investment strategies include those associated with investments in derivative instruments, leverage and short selling techniques, commodity markets, foreign securities and currencies, and lower-rated ("junk") bonds.

Investing in sector funds is more volatile than investing in broadly diversified funds, as there is a greater risk due to the concentration of the fund's holdings in issuers of the same or similar offerings.

Read the fund's prospectus and summary prospectus (if available) carefully before investing. It contains the fund's investment objectives, risks, charges, expenses and other information, which should be considered carefully before investing. Obtain a prospectus and summary prospectus (if available) at guggenheiminvestments.com.

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NOT FDIC INSURED | NOT BANK GUARANTEED | MAY LOSE VALUE

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