

# Guggenheim Credit Income Fund 2019 (GCIF 2019)

**OFFERING DETAILS**

**Portfolio Statistics**

Total Assets	27.8 million
Companies	10
Industries	7
Weighted average duration <sup>1</sup>	0.03
Weighted average maturity	2.1 years

**CONTACT INFORMATION**

**Sales Team**

877 467 9339

**Investor Relations**

888 667 4937

GCIFOperations@guggenheimpartners.com

**Shareholder Services**

833 484 4364

**Highlights**

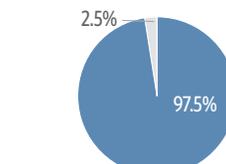
- Access—Investment strategy typically only accessible to high net-worth or institutional investors.
- Reduced Interest Rate Risk—Allocation to floating rate loans helps reduce duration.
- Guggenheim's Private Debt Expertise—Guggenheim's robust, unified corporate credit platform, sourcing and underwriting expertise expands the investment opportunity set, enhancing private debt originating and credit analysis capabilities.

**Transaction Type**



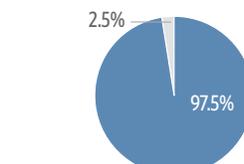
■ Direct Origination  
■ Syndicated Transactions

**Floating vs. Fixed Rate**



■ Floating Rate  
■ Fixed Rate

**Investment Classification**



■ Senior Debt  
■ Equity/Other/Subordinated Debt

**Total Returns<sup>2</sup>**

	1-Year	5-Year (Cumulative)	5-Year (Annualized)	Since Inception (Cumulative)	Since Inception* (Annualized)
Net Asset Value (NAV)	-0.42%	15.22%	2.87%	39.15%	4.10%
Including Upfront Sales Load	-0.42%	9.46%	1.82%	37.39%	3.94%

\* Inception date is 10.15.2015. The returns set forth in the table above represent past performance. Past performance does not guarantee future results. The fund's investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted above.

<sup>1</sup> Duration is a measure of the sensitivity of the price of an investment to a change in interest rates. <sup>2</sup> Partial year returns are cumulative, not annualized. Shares may be sold at NAV plus any applicable sales load. Fund NAV return is presented without regard to any sales load that may be incurred by shareholders in the purchase of GCIF 2019's common shares. Total return NAV is a measure of the change in total value for shareholders who held GCIF 2019's common shares at the beginning and end of the period, including the reinvestment of all distributions declared in accordance with GCIF 2019's distribution reinvestment plan during the period. Total return NAV is based on (i) net asset value per share on the first day of the period, (ii) the net asset value per share on the last day of the period, plus any shares issued in connection with the reinvestment of monthly distributions, and (iii) distributions payable relating to the ownership of shares, if any, on the last day of the period. With load performance reflects NAV performance with the maximum sales load of 5% deducted. Total return includes the deduction of all operating expenses such as management fees, recurring general and administrative expenses, organization and amortized offering expenses, and interest expenses, including GCIF 2019's proportionate share of the master fund's expenses. The fund's expenses are substantial and have a considerable impact on investor performance. Since inception, the combination of the total operating expenses, including the master fund and GCIF 2019, were 35.1% and 30.7% of the fund's average net value since inception, before and after expense support provided by the Advisor. GCIF 2019's performance changes over time and currently may be different than that shown above.

Go to [guggenheimcif.com](http://guggenheimcif.com) for the most up-to-date details.

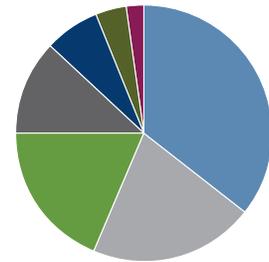
**This is not an offer to sell nor a solicitation of an offer to buy the securities herein. GCIF 2019 is not open to new investors.**

Guggenheim Credit Income Fund ("GCIF") is the master fund, which invests the capital raised through its feeder funds, such as GCIF 2019, and seeks to make investments primarily in large, privately-negotiated loans to private middle market U.S. companies. All portfolio investments are made at the master fund level.

Unless otherwise noted, data is as of 12.31.2023 and subject to change on a daily basis.

## Industry Diversification

■ Services: Business	36.0%	■ Chemicals, Plastics & Rubber	4.0%
■ Metals & Mining	21.0%	■ Energy: Oil & Gas	1.8%
■ Consumer Goods: Non-Durable	18.7%		
■ Automotive	12.0%		
■ Retail	6.6%		



## Top 10 Portfolio Companies (% of Portfolio<sup>1</sup>)

Company Name	Description	Portfolio Weighting <sup>2</sup>
Polyvision Corporation	Polyvision Corporation Leading global manufacturer of Ceramic Steel architectural wall panels and writable surfaces, like whiteboards and chalkboards.	21.0%
Hersha Hospitality Management	Hersha Hospitality Trust (NYSE: HT) is a self-advised real estate investment trust in the hospitality sector, which owns and operates high-quality hotels in urban gateway markets and regional resort destinations.	19.5%
Galls	Galls is source for quality, public safety equipment and uniforms.	18.7%
PSI Services LLC	PSI Services LLC Global leader in workforce solutions with over 70 years experience delivering successful testing programs.	14.1%
Accuride Corporation	Accuride Corporation Manufactures wheels, wheel end, and braking components for commercial and passenger vehicles.	12.0%
Moran Foods LLC	Moran Foods LLC Premier wholesale grocery distribution company specializing in private brand procurement and supplies.	6.6%
Drew Marine Group Inc.	Drew Marine provides the maritime industry with technical services and solutions.	4.0%
Yak Access, LLC	Environmentally minded company and one of North America's leading providers of total right-of-way access	2.3%
Permian Production Partners	Provides oil and gas exploration and production services.	1.7%
Basic Energy Services Inc	Provides well site services to oil and gas drilling and producing companies. The Company offers well maintenance, pumping, contract drilling, snubbing, coil tubing, and other related services.	0.1%

<sup>1</sup> Portfolio metrics are calculated as a percentage of fair value of the portfolio as of 12.31.2023. Holdings subject to change. <sup>2</sup> Portfolio weighting may include obligations of one or more entities affiliated with the named portfolio company.

**Risk Considerations** The fund is not suitable for all investors. An investment in GCIF 2019 ("the fund") is speculative and involves a high degree of risk. • The private debt strategy discussed herein engages in leveraging, and other speculative investment practices that may increase the risk of investment loss. An investment strategy focused on privately-held companies presents certain challenges, including the lack of available information about the companies. • Investments in bank loans and other floating rate securities involve special types of risks, including credit risk, interest rate risk, liquidity risk and prepayment risk. • The strategy's exposure to high yield securities (e.g. junk bonds) may subject the fund to greater volatility, and involves significant risks, including credit risk, interest rate risk and liquidity risk. • Some asset backed securities, including mortgage-backed securities, may have structures that make their reaction to interest rates and other factors difficult to predict, making their prices very volatile and they are subject to liquidity risk. • The fund may invest in derivative instruments, which may be more volatile and less liquid, increasing the risk of loss when compared to traditional securities. • A potential conflict of interest may arise when GPIM or any of its affiliates participate in loan arrangements for which it is providing investment management services, investment banking services or other

transaction related services and in which the strategy also invests. • The fund is highly illiquid and appropriate only as a long-term investment for persons of adequate financial means who do not have a need for liquidity in their investment; thus, it is not suitable if you need access to the money invested in the foreseeable future. • The fund does not currently intend to list shares on any securities exchange and a secondary market is not expected to develop; as such, you may be unable to sell your shares during a market downturn. • The Board of Trustees may, but is not required to, implement a share repurchase program; however, only a limited number of Shares will be eligible for repurchase and any such repurchases will be at net asset value, which may be less than the purchase price. If a share repurchase program is implemented, no more than 10% of the weighted average number of outstanding Shares in any 12-month period are expected to be eligible, until a liquidity event occurs (expected to be on or before December 31, 2026); however, a liquidity event is not guaranteed. • The fund has a finite term and may liquidate assets at a time that is disadvantageous based on market conditions, which may result in losses. • Distributions may be funded from offering proceeds or borrowings, which may constitute a return of capital and reduce the amount of capital available for investment, and are distributed after

payment of the sales load and fees and expenses. • Distributions may also be funded in significant part from the reimbursement of certain expenses, which are subject to repayment to the Advisor, as well as from waivers of certain investment advisory fees, which are not subject to repayment; thus, significant portions of these distributions may not be based on investment performance and such waivers and reimbursements may not continue in the future. • If the Advisor does not agree to reimburse certain expenses, significant portions of distributions may come from offering proceeds or borrowings. • The repayment of any amounts owed to the Advisor may reduce future distributions. The payment of fees and expenses will reduce the funds available for investment, the net income generated, and the net asset value of the shares. Please see the current prospectus for details on the high fees and expenses associated with this investment.

Guggenheim Investments represents the investment management businesses of Guggenheim Partners, LLC, which includes Guggenheim Partners Investment Management, LLC, Advisor to the fund, and Guggenheim Funds Distributors, LLC.

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