# LEADING PV PERFORMANCE IMPROVEMENT SPECIALISTS

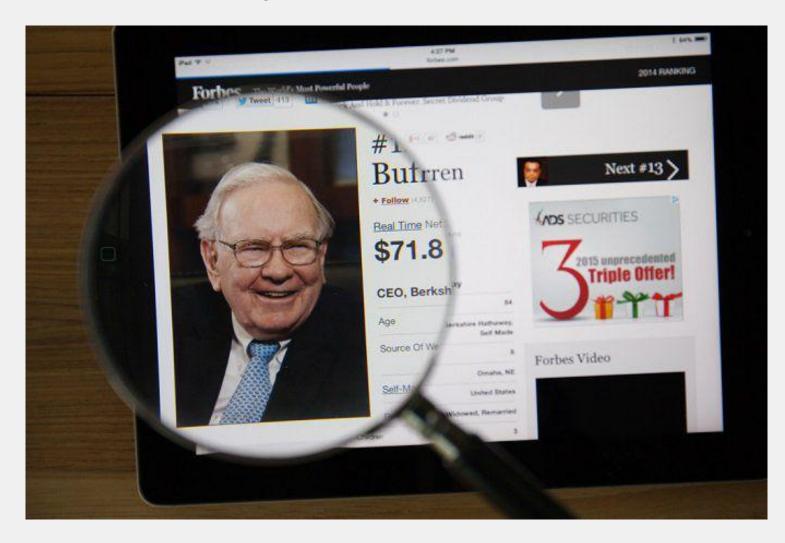
PV Asset Value
Maximisation through
ADVANCED DATA ANALYTICS

Günter Maier COO - Alteso





# Don't lose money!





RULE #1
Never lose money
RULE #2
Never forget rule #1

-Warren Buffett

"As the PV business matures, there is no longer any margin for PV plant underperformance."

#### Aim: Asset Value Maximization!

PV assets = hard assets with a long-term view

Value maximization + sustainable value for the investment term or asset lifetime

What is on the minds of investors and asset managers<sup>1</sup>?:

- Can we increase the NAV?
- Can/should we invest more in this asset class?
- Are we avoiding unnecessary costs?
- Are we getting the best return?
- Are we maximizing IRR against acquisition case?
- Is the profit statement sustainable?
- Can profit be released to investors?





#### Alteso: Reach the Peak

Alteso is a green technology company and the leading performance improvement specialist.

We provide PV asset performance management to PV asset managers, owners and O&M companies with Results-as-a-Service in the form of digital analysis accompanied by personal support.

#### Our experience:

- Client coverage in 15 countries
- Over 1,500 MW of PV Plants analysed
- Improved performance up to 10%

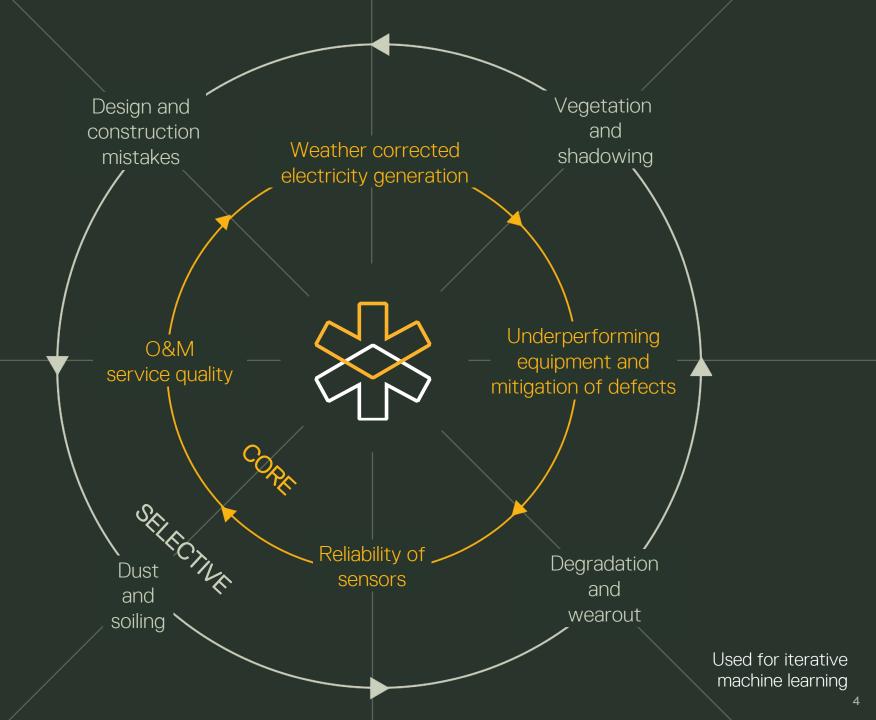




# PEAK – What?

- Identifies hidden problematic areas of a PV asset
- Provides concrete actions for performance maximization
- Devises strategies for reducing operational & maintenance costs
- Simplifies integration through Results-as-a-Service via the web-based PEAK COCKPIT
- Remote can be integrated in Monitoring & Asset Management System No hardware or software installations







# PEAK - How?



### Collect

data in online (SCADA system) or offline modes (shared database)



# **Process**

through filtering and mapping of every single PV plant unit



# Analyse

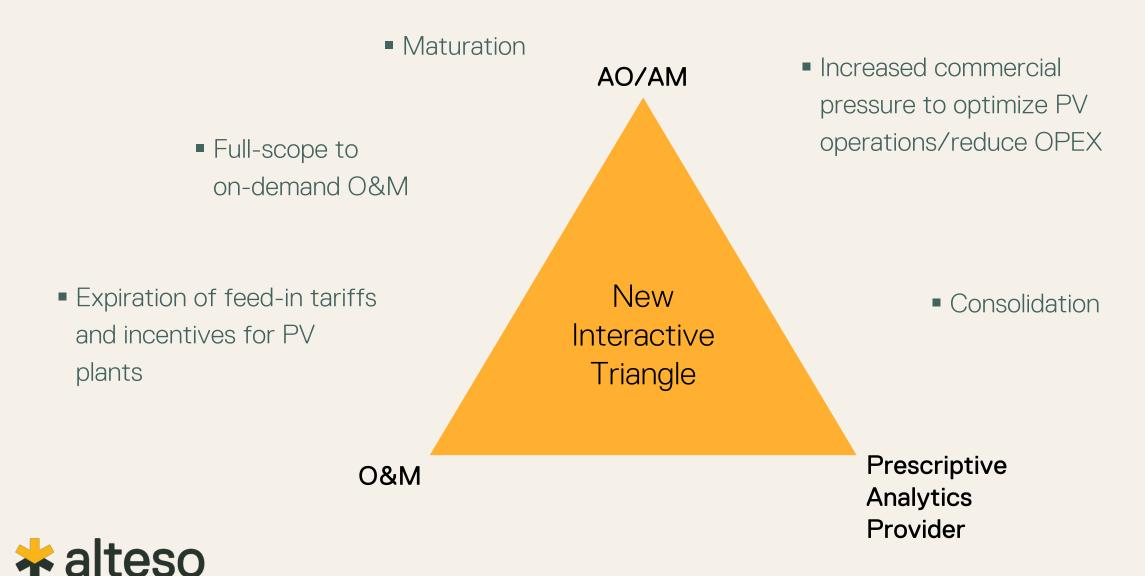
using in-house developed analytics engine



# Report

PEAK insights and translation into action (Results-as-a-Service)

# How is the PV industry evolving?





## Construction Start-up Phase Shorter start-up Best bid for CAPEX phase through early identification of failure Smart construction "Buy out" the EPC management Acquisition Take-over Phase Improving data quality • Finding the "right" purchase price Synthetic filling of data Maximize asset

warranty bond obligation

- gaps
- Separating data losses and real losses

#### Wear out Phase

 Constant observation increases performance and reduces losses through wear out failure analysis

Daily Operation Phase

treatment significantly reduce random failure

OPEX reduction through

prescriptive maintenance

Early recognition and

and degradation

# Disposal Phase

Long term asset price (e.g. EBITDA multiples)





acquisition

performance post

#### Technology expansion

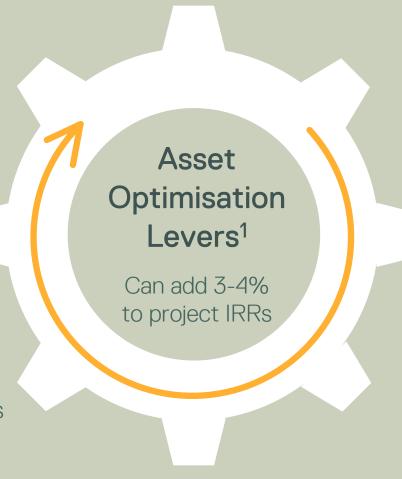
 Addition of energy storage, other new technologies

#### Lease extensions

 Extend duration of leases to exploit technology lifecycle duration

#### Financing structure

 Secure attractive debt sources and implement improvements to maximise equity returns



#### Focus

#### Plant performance

- Active management demonstrably increases availability and performance ratio
- Outperformance of 3% to 5% achievable

Est. IRR impact: 1.0 – 2.0%

#### Reduction in operating costs

 Plant operating costs continue to reduce over time with application of best practices

Est. IRR impact: 0.1 – 0.5%



#### Construction

- Best bid for CAPEX
- Smart construction management

#### Start-up Phase

- Shorter start-up phase through early identification of failure
- "Buy out" the EPC warranty bond obligation

#### Acquisition

- Finding the "right" purchase price
- Maximize asset performance post acquisition

#### Take-over Phase

- Improving data quality
- Synthetic filling of data gaps
- Separating data losses and real losses

# Daily Operation Phase

- Early recognition and treatment significantly reduce random failure and degradation
- OPEX reduction through prescriptive maintenance

#### Wear out Phase

 Constant observation increases performance and reduces losses through wear out failure analysis

# Disposal Phase

 Long term asset performance defines sale price (e.g. EBITDA multiples)



# Acquisition

For a physical health check you visit:

- a GP for a general standard check-upOR
- a specialist clinic for blood analysis, X-ray and CT scanning?

Your choice

dictates

the results!



# Quick Evaluation for Due Diligence Support (SNEAK PEAK)

The SNEAK PEAK report can be used twofold for plant acquisition purposes to identify:

- low performance and defects  $\rightarrow$  lower the purchase price during negotiations
- Optimization and improvement potential for "internal" plant value calculations >
  harvest improvement potential after acquisition



Data rooms, O&M reports and financial results play their role in PV asset management and investment decisions

advanced data analysis of these elements plays a vital role!

#### Construction

- Best bid for CAPEX
- Smart construction management

#### Start-up Phase

- Shorter start-up phase through early identification of failure
- "Buy out" the EPC warranty bond obligation

# Acquisition

- Finding the "right" purchase price
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#### Wear out Phase

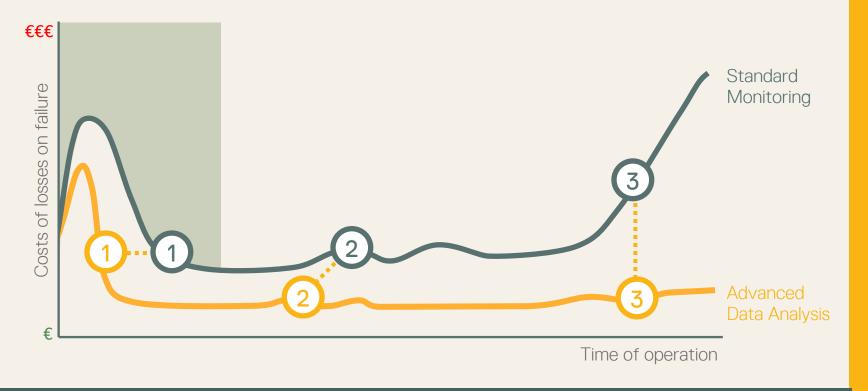
 Constant observation increases performance and reduces losses through wear out failure analysis

# Disposal Phase

Long term asset performance defines sale price (e.g. EBITDA multiples)



# Initial Phase



1) Shorter start-up phase through identification of early failure



#### Common Issues

#### Start-up Losses

- Incomplete installation
- Improper installation
- Infant component breakdown

#### **Construction Mismatch**

- Wiring
- Load balance
- Peak shaving
- Local shadowing

# Case Study: String Re-wiring



30 Strings optimized → + €11.000,-- per year



# Initial Phase

#### ORIGINAL: 0.25A



#### OPTIMISED: 6.00A



+ 17.9 kWh / Day

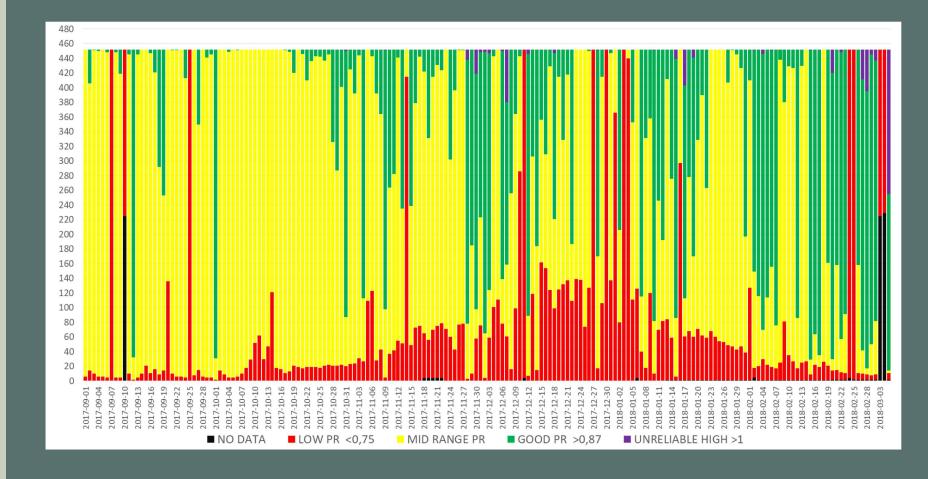
# Initial Phase

#### 30 Strings optimized

- + €11.000,-- per year
- + 20.4% higher electricity generation for those strings

30 Strings impacted 6.6% of the plant + 1.36% higher electricity generation at plant level for the remaining lifetime of the plant!

# Case Study: String Re-wiring





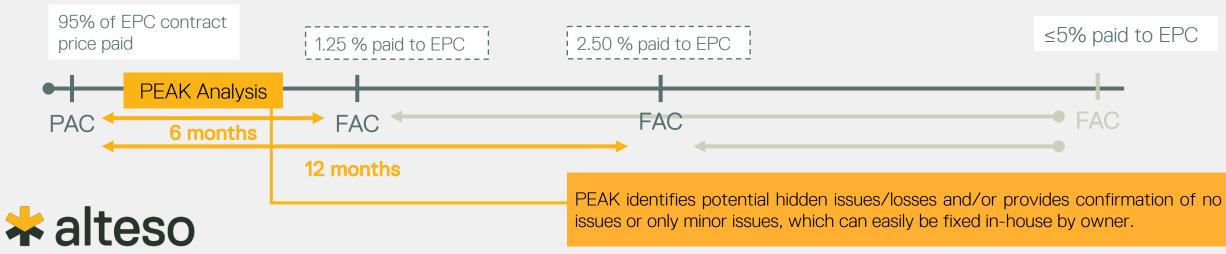
# Cut the period between PAC to FAC by "buying out" warranty

Reduce the period between PAC to FAC to achieve 2.5-3.75% discount on EPC contract price to benefit the owner.

#### Standard procedure



### Cut period between PAC to FAC by "buying out" EPC warranty bond obligation



#### Construction

- Best bid for CAPEX
- Smart construction management

#### Start-up Phase

- Shorter start-up phase through early identification of failure
- "Buy out" the EPC warranty bond obligation

#### Acquisition

- Finding the "right" purchase price
- Maximize asset performance post acquisition

#### Take-over Phase

- Improving data quality
- Synthetic filling of data gaps
- Separating data losses and real losses

# Daily Operation Phase

- Early recognition and treatment significantly reduce random failure and degradation
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# Disposal Phase

 Long term asset performance defines sale price (e.g. EBITDA multiples)

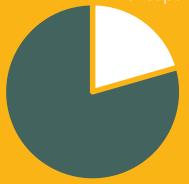


# Take-over Phase

#### Based on a 25 MW plant:

15 of 73 inverters not being monitored

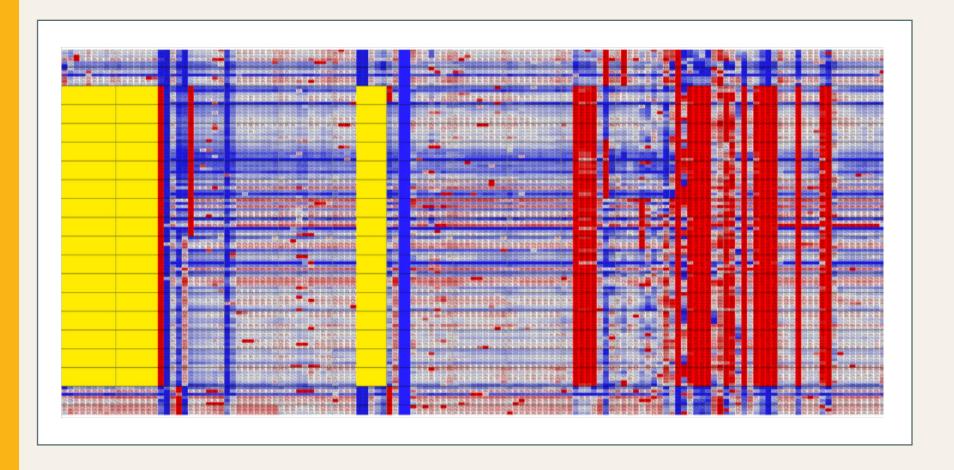
20.5% of plant unsupervised



No advanced data analysis and sole reliance on the standard monitoring system = prolonged losses

# Case Study: Data accuracy review

A responsive O&M team and data accuracy from the start of operations is essential. Otherwise the plant is flying blind!





# Construction Start-up Phase Shorter start-up phase Best bid for CAPEX through early identification of failure Smart construction "Buy out" the EPC management warranty bond obligation Acquisition Take-over Phase • Finding the "right"

- Improving data quality
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#### Wear out Phase

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Long term asset performance defines sale price (e.g. EBITDA multiples)

# Daily Operation Phase

- Early recognition and treatment significantly reduce random failure and degradation
- OPEX reduction through prescriptive maintenance



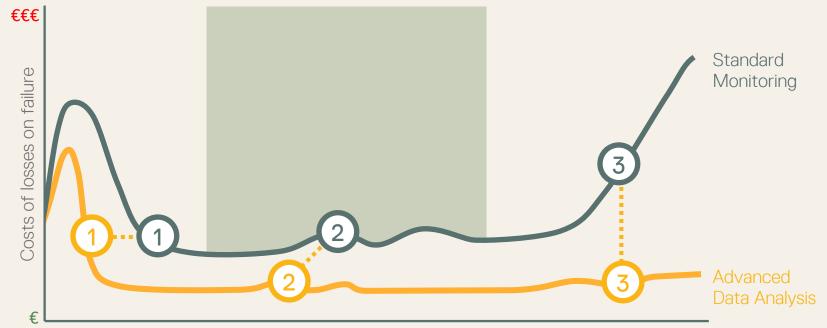
acquisition

purchase price

performance post

Maximize asset

# Daily Operation Phase



Time of operation

Early recognition and treatment significantly reduce random failure and degradation



#### Common Issues

#### Small local failures

- Connectors / Fuses
- Broken modules

(due to grass cutting & cleaning)

#### O&M team performance

- Repair reaction time
- Implementation of procedures for preventive activities
- Internal education
- Service of sensors
- Control of externals

(cleaning, cutting, repair of infrastructure)

#### **Animal impact**

- Rodents
- Snakes

Birds

- Sheep
- Insects
- Watchdogs

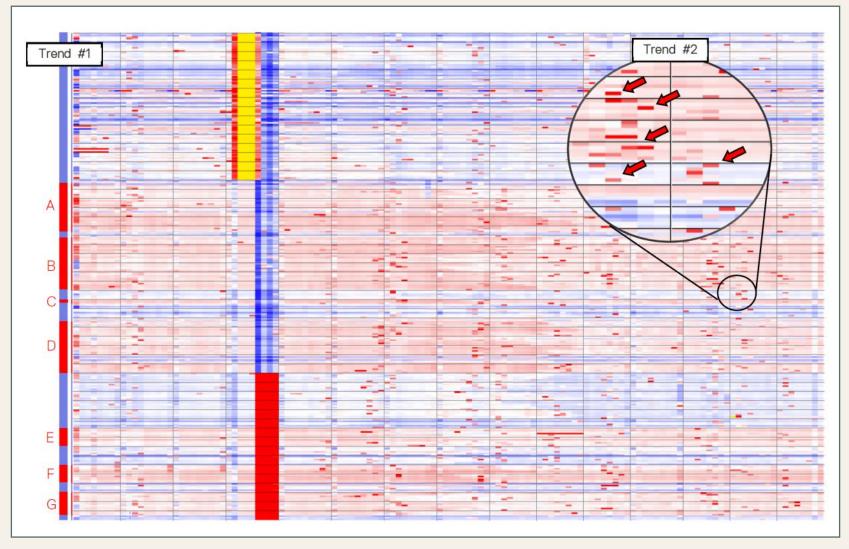
#### Vegetation

Grass / TreesAgricultural pollution

#### Soiling

- Optimum cost/benefit
   (Peak shaving, self cleaning, etc.)
- Coating

# Daily Operation Phase





# Case Study: Hidden Issues

# Trend #1: Block-wise String Underperformance

- underperformance of 3-5% in blocks (Blocks A – G)
- strings connected to the same Inverter experience significant variance in underperformance

# Trend #2: Partial Data Loss

- strings experience moments of partial data loss that are identified as an underperformance
- minor and irregular but combined data loss is significant

# Remote advanced data analytics for OPEX reduction

Initial Situation Solution Benefit

Example 1 – Reduce labor costs – avoid routine physical checks

On-site O&M team physically inspects all strings of 20 MW plant

No physical checks necessary and detection of hidden defects below the alarm threshold of monitoring system

- Manual inspection/reaction time reduced by >99%
- Analysis can be repeated anytime
- Performance improvement 2%
- O&M cost reduction of -70%

Example 2 – Optimize cleaning - location-optimized strategy guiding the cleaning team to critical areas

Cleaning costs of ~40k EUR per cycle for a 20 MW plant

Defined optimized schedule covering dirtiest areas approx. 35% of the plant

- Soiling losses reduced by -50%
- Performance improvement 1%
- Cleaning cost reduction of -60%

#### Example 3 – Spare part management optimization

Warehouse costs ~15k EUR + ~400k EUR spare part costs (3 plants, 100 MW)

Predictive maintenance insights and near future needs on spare parts

- Cost reduction of -30 to -40%,
- Performance at constant/ improved level



# Guiding the cleaning team for cleaning dirtiest areas first

	53.01	53.02	53.03	53.04	53.05	53.06	54.01	54.02	54.03	54.04	54.05	54.06	55.01	55.02	55.03	55.04	55.05	55.06	56.01	56.02	56.03
Day	Σ	Σ'	Σ	Σ'	Σ'	Σ'	Σ'	Σ'	Σ'	Σ'	Σ'	≥'	Σ	Σ'	Σ'						
01.12.2018	-0,08%	-1,04%	-0,63%	-0,65%	-0,95%	0,10%	1,42%	<del>2,46%</del>	1,56%	1,51%	0,84%	1,01%	2,61%	1,80%	-4,42%	-0,15%	1,54%	1,60%	1,93%	1,26%	-0,26%
02.12.2018	<del>-0,35%</del>	-6,30%	<del>-1,14%</del>	-6,35%	<del>1,02%</del>	-5,27%	<del>-4,87%</del>	<del>1,17%</del>	<del>-0,07%</del>	-3,27%	<del>2,26%</del>	-2,91%	1,02%	0,56%	0,27%	0,11%	-1,94%	-6,39%	-1,11%	-0,41%	-6,52%
03.12.2018	0,41%	<del>-0,46%</del>	0,30%	<del>-0,70%</del>	0,64%	<del>-0,94%</del>	0,37%	-1,95%	0,26%	-0,59%	0,39%	0,71%	<del>0,89%</del>	<del>0,64%</del>	<del>0,41%</del>	<del>0,50%</del>	<del>0,08%</del>	-0,01%	-0,41%	-0,14%	-0,11%
04.12.2018	0,41%	-0,46%	0,30%	-0,70%	0,64%	-0,94%	0,37%	-1,95%	0,26%	- <del>0,59%</del>	<del>0,39%</del>	0,71%	0,89%	0,64%	0,41%	0,50%	0,08%	<del>-0,01%</del>	<del>-0,41%</del>	<del>-0,14%</del>	<del>-0,11%</del>
05.12.2018	1,97%	2,17%	2,40%	2,75%	2,32%	2,33%	2,06%	2,51%	1,84%	2,87%	2,09%	3,37%	2,73%	2,16%	2,16%	1,99%	2,55%	2,66%	2,31%	3,29%	3,44%
06.12.2018	1,57%	1,69%	1,98%	2,05%	2,03%	2,10%	1,41%	1,85%	1,26%	1,81%	1,29%	2,36%	1,05%	1,28%	1,07%	1,42%	1,68%	2,00%	1,46%	2,13%	0,79%
07.12.2018	1,06%	1,13%	1,39%	1,68%	1,35%	1,20%	1,03%	1,86%	0,90%	1,71%	1,24%	2,48%	1,29%	0,92%	0,57%	1,06%	1,08%	1,29%	0,01%	1,76%	1,42%
08.12.2018	-0,51%	-0,71%	-0,22%	-0,40%	-0,18%	-0,74%	-0,69%	0,26%	-0,82%	-0,40%	-0,41%	-0,02%	-0,77%	-0,96%	-0,95%	-0,94%	-0,77%	-0,18%	-0,61%	-0,14%	-0,31%
09.12.2018	<del>-0,51%</del>	<del>-0,71%</del>	<del>-0,22%</del>	<del>-0,40%</del>	<del>-0,18%</del>	<del>-0,74%</del>	<del>-0,69%</del>	<del>0,26%</del>	<del>-0,82%</del>	<del>-0,40%</del>	<del>-0,41%</del>	<del>-0,02%</del>	-0,77%	<del>-0,96%</del>	<del>-0,95%</del>	<del>-0,94%</del>	<del>-0,77%</del>	<del>-0,18%</del>	<del>-0,61%</del>	<del>-0,14%</del>	<del>-0,31%</del>
10.12.2018	1,04%	1,35%	1,31%	1,78%	1,38%	1,55%	1,36%	2,59%	1,14%	1,78%	1,53%	2,04%	<del>-0,60%</del>	-0,06%	-0,24%	0,03%	0,57%	0,65%	0,49%	0,98%	0,73%
11.12.2018	1,01%	0,92%	1,12%	4,91%	4,38%	4,38%	1,98%	3,19%	1,59%	1,85%	1,68%	2,22%	3,62%	3,71%	4 <del>,15%</del>	4,34%	<del>2,44%</del>	<del>2,15%</del>	<del>1,76%</del>	<del>2,39%</del>	<del>0,89%</del>
12.12.2018	-1,96%	1,68%	1,84%	2,14%	2,02%	1,65%	1,34%	0,74%	1,05%	1,56%	1,18%	0,97%	1,05%	1,65%	1,83%	1,50%	1,52%	1,65%	1,20%	1,90%	1,61%
13.12.2018	1,19%	1,24%	1,36%	2,01%	1,77%	1,00%	0,85%	0,75%	0,85%	1,43%	1,35%	0,85%	0,77%	1,16%	1,44%	1,15%	1,02%	1,18%	0,82%	1,34%	1,41%
13.12.2018	0,74%	0,79%	0,91%	1,56%	1,32%	0,55%	0,40%	0,28%	0,40%	0,97%	0,90%	0,40%	0,31%	0,71%	0,98%	0,69%	0,57%	0,72%	0,37%	0,85%	0,95%
14.12.2018	-0,78%	-0,60%	-0,68%	0,10%	-0,32%	-0,50%	-0,65%	0,23%	-0,53%	-0,63%	-0,48%	-1,10%	-0,91%	-0,32%	-0,10%	-0,11%	-0,71%	-0,78%	-0,98%	-0,60%	-0,34%
14.12.2018	-0,80%	-0,62%	-0,70%	0,09%	-0,33%	-0,52%	-0,66%	0,22%	-0,54%	-0,65%	-0,50%	-1,12%	-0,92%	-0,34%	-0,11%	-0,12%	-0,73%	-0,80%	-0,99%	-0,62%	-0,35%
15.12.2018	-0,82%	-0,62%	-0,54%	-0,10%	-0,38%	-0,45%	-0,39%	0,16%	-0,36%	-0,20%	-0,41%	-0,36%	-0,69%	-0,32%	-0,09%	-0,12%	-0,44%	-0,21%	-0,76%	-0,11%	-0,11%
16.12.2018	-0,82%	-0,62%	-0,54%	-0,10%	-0,38%	-0,45%	-0,39%	0,16%	-0,36%	-0,20%	-0,41%	-0,36%	-0,69%	-0,32%	-0,09%	-0,12%	-0,44%	-0,21%	-0,76%	-0,11%	-0,11%
17.12.2018	<del>-0,01%</del>	<del>-0,16%</del>	<del>0,14%</del>	<del>0,43%</del>	<del>0,14%</del>	<del>-0,67%</del>	<del>0,19%</del>	<del>-0,83%</del>	<del>0,44%</del>	<del>0,26%</del>	<del>0,25%</del>	<del>-0,09%</del>	-1,90%	-1,21%	-1,19%	-1,50%	-1,16%	-1,29%	-1,64%	-1,37%	-1,47%
18.12.2018	0,70%	0,62%	0,93%	1,11%	1,14%	0,98%	0,81%	0,90%	1,18%	1,16%	1,43%	1,43%	<del>-1,29%</del>	<del>-0,35%</del>	<del>-0,29%</del>	<del>-0,35%</del>	<del>0,06%</del>	<del>0,26%</del>	<del>-0,11%</del>	<del>0,52%</del>	<del>0,85%</del>
19.12.2018	1,03%	0,82%	1,32%	1,23%	1,55%	1,03%	1,21%	1,24%	1,52%	1,12%	1,35%	1,58%	0,24%	0,67%	0,77%	0,55%	0,49%	0,47%	0,54%	0,78%	1,07%
20.12.2018	1,03%	0,82%	1,32%	1,23%	1,55%	1,03%	1,21%	1,24%	1,52%	1,12%	1,35%	1,58%	0,24%	0,67%	0,77%	0,55%	0,49%	0,47%	0,54%	0,78%	1,07%
21.12.2018	1,98%	1,83%	2,27%	2,43%	2,40%	1,98%	2,41%	2,28%	2,39%	2,20%	2,28%	2,67%	1,33%	1,53%	1,76%	1,77%	1,47%	1,60%	1,76%	2,04%	1,97%
22.12.2018	-1,37%	0,15%	0,35%	0,82%	-1,78%	0,28%	-2,85%	0.0404	2,,	0,0070	0,00,0	1,000/	0.20%	-0 10%	0,09%	-0,68%	-0,03%	0,02%	0,13%	0,25%	0,45%
23.12.2018	-2,04%	-2,21%	-1,62%	-1,44%	-1,40%	-2,12%	-2,14%	-3,06%	-2,05%	-2,10%	-2,13%	-2,14%	-2,88%	-2,31%	-2,43%	-4,1370	2,050/	-2.80%	-2,63%	-2,79%	-2,31%
24.12.2018	-2,04%	-2,41%	-2,09%	-1,65%	-1,71%	-2,00%	2 05%	-3,44%	-2,23%	-2,53%	-2,42%	-2,63%	-2,65%	-2,39%	-2,24%	-2,29%	-2,30%	-2,31%	-2,00.	2 51%	-2,37%
25.12.2018	-2,02%	-2,37%	-1,50%	<del>0,15%</del>	<del>-0,04%</del>	<del>0,97%</del>	<del>1,06%</del>	-, -10/	<del>0,23%</del>	<del>-0,68%</del>	<del>-0,22%</del>	<del>-2,14%</del>	-2,14%	-2,41%	-2,16%	-2,36%	-2,59%	-2,40%	-2,50%	-2,67%	-41-
26.12.2018	<del>-2,02%</del>	<del>-2,37%</del>	<del>-1,50%</del>	0,15%	-0,04%	0,97%	1,06%	-3,31%	0,23%	2,590/	-0.22%	-2,14%	<del>-2,14%</del>	<del>-2,41%</del>	<del>-2,16%</del>	<del>-2,36%</del>	<del>-2,59%</del>	<del>-2,40%</del>	<del>-2,50%</del>	<del>-2,67%</del>	<del>-2,14%</del>
29.12.2018	1,86%	2,47%	1,86%	-1,87%	1,53%	1,48%	1,63%	2,54%	1,40%	1,65%	1,67%	Z,Z4/0	_,=00/	1 73%	1,83%	-0,21%	1,93%	2,04%	2,09%	-8,41%	2,20%
30.12.2018	1,93%	2,43%	1,99%	2,02%	1,63%	1,55%	1,61%	1,66%	-2,82%	1,62%	-2,55%	1,98%	1,52%	-1,12%	1,50%	1,56%	1,31/0	1,40/0	1,0070	2,10%	2,33%
31.12.2018	1,12%	2,36%	1,76%	2,03%	1,59%	1,25%	1,43%	0,63%	0,77%	0,60%	0,39%	1,86%	0,56%	1,53%	-0,90%	1,42%	1,73%	1,65%	0,23%	1,90%	1,94%
01.01.2019	0,23%	0,82%	0,27%	0,20%	-0,04%	-0,27%	-0,18%	0,64%	-0,62%	-0,59%	-0,49%	-0,17%	-0,60%	-0,19%	-0,31%	-0,22%	-0,15%	-0,21%	-0,09%	-0,16%	-0,02%
02.01.2019	-0,60%	-0,07%	-1,35%	-1,54%	-5,33%	-1,06%	-1,21%	-2,21%	-2,24%	-1,77%	-2,02%	-2,19%	-1,61%	-5,23%	-1,73%	-2,95%	-0,99%	-1,02%	-0,84%	-1,91%	-0,95%
03.01.2019	-0,60%	-0,48%	-0,73%	-0,81%	-0,54%	-1,11%	-0,86%	-1,14%	-1,78%	-1,73%	-1,66%	-1,96%	-0,97%	-0,42%	-0,59%	-0,62%	-1,31%	-1,55%	-1,42%	-1,59%	-0,94%
04.01.2019	-0,48%	-0,27%	-2,92%	-3,53%	-4,19%	-2,15%	-1,90%	-2,16%	-1,51%	-2,22%	-2,55%	-3,03%	0,01%	0,01%	0,25%	-0,07%	-0,30%	0,21%	0,78%	0,56%	-0,56%
05.01.2019	-0,48%	-0,27%	-2,92%	-3,53%	-4,19%	-2,15%	-1,90%	-2,16%	-1,51%	-2,22%	-2,55%	-3,03%	0,01%	0,01%	0,25%	-0,07%	-0,30%	0,21%	0,78%	0,56%	-0,56%
06.01.2019	-0,48%	-0,27%	-2,92%	-3,53%	-4,19%	-2,15%	-1,90%	-2,16%	-1,51%	-2,22%	-2,55%	-3,03%	0,01%	0,01%	0,25%	-0,07%	-0,30%	0,21%	0,78%	0,56%	-0,56%
07.01.2019	-0,48%	-0,27%	-2,92%	-3,53%	-4,19%	-2,15%	-1,90%	-2,16%	-1,51%	-2,22%	-2,55%	-3,03%	0,01%	0,01%	<del>0,25%</del>	<del>-0,07%</del>	<del>-0,30%</del>	<del>0,21%</del>	<del>0,78%</del>	<del>0,56%</del>	- <del>0,56%</del>

Cleaning not on time



# Guiding the cleaning team for cleaning dirtiest areas first

Examples:

INV	Dirty Date	Dirty %	Clean Date	Clean %	Soiling rate %
INV-01	11-Apr-17	9.79%	12-Apr-17	2.95%	<mark>6.84%</mark>
INV-02	10-Apr-17	8.60%	11-Apr-17	2.13%	<mark>6.47%</mark>
INV-03	11-Apr-17	10.37%	12-Apr-17	4.37%	<mark>6.00%</mark>
INV-04	10-Apr-17	8.20%	11-Apr-17	1.95%	<mark>6.25%</mark>

			-	-																				-																			-
					IRR>	5.85	5.6	5./.	5.76	5.41	5.21	5.83	5.96	6.05	5.87	5.81	5.82	5.77	5.81	5./6	5.63	5./5	5./6	5.42	5.48	5.51	5.63	5.38	4.83	5./1	5.69	5.53	5.28	5.11	5.27	5.28	5.0/	5.46	5.54	5.46	5.67	5.66 5.6	.8
			est	Worst		-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	-17	r-17	-17	-17	r-17	-17	-17	-17	-17	17	-17	r-17	-17	1-17	-17	-17	-17	r-17	-17	-17	-17	-17	-17	-17	-17	-17	
Sr.No IN	/ Car	nacity:		non 100%	AVG	ā	ā	p	ā	ā	ď.	ā	ġ.	ā	Αp	Apr	Αp	Apr	Ap	Ap	Ap	Apr	Ap	Αp	Apr	Apr	Apr	Apr	A P	Apr	Apr	Ap	P D	Apr	Αp	<u>ş</u>	je j	è	lay.	je j	lay.	da ye	
		n	ono r	1011 10076		4	Z-5	4	4	4	4-0	4	4-6	4	Q.	-	2-7	E,	4	7	-9	7	00	9	9	4	2-	E,	4	7	6	7	00	6	Ç	2	2	2	2	2	2	2 2	
																-		-	-		-	-		П	7	7	7	7	7	~	7	7	~	2	e.			(7)	4	U1		r &	
1 INV-0		52.24 0					·			7.91%		9.13%	9.25%	9.819		9.79%	2.95%	2.29%		3.00%			<b></b>						3.95%									6.99%		8.71%	8.62%	8.42% 9.01	96
2 INV-0			.11%	42.17%		<b>\$</b>				7.96%	<b>0</b>	9.33%	9.56%	10.139			2.39%	2.71%	······································	3.32%									2.44%	***************************************					***************************************		7.42%	8.32%	7.81%	9.76%	9.82%	9.67% 10.36	
3 INV-0	<del>-</del>		22%	58.29%				;		8.65%	10.07%	9.89%	10.09%	10.789		10.37%	4.37%			4.56%			<b></b>		7.24%				5.56%							5.53%	6.99%	7.98%	7.55%	9.67%	9.64%	9.64% 10.35	6
4 INV-0			23%	10.12%		<b>\$</b>			6 6.42%	<b>*******************************</b>	8.44%	8.53%	8.93%	9.649			2.31%	2.57%		3.12%			5.10%			6.25%		1.43%		1.77%				4.41%		4.57%	5.63%	6.96%	6.47%	8.46%	8.61%	8.47% 9.25	*6
5 INV-0			90%	60.97%			·		6 7.87%		10.05%	9.85%	10.03%	10.569		10.30%		4.03%		4.76%			6.80%		ò		8.72%			3.14%			••••••••••		5.79%		7.10%	8.24%	7.90%	9.92%	9.88%	9.83% 10.55	*6
6 INV-0		52.96 0		92.37%		\$			5.78%		7.83%	7.88%	8.19%	8.83%							·····		4.37%				6.13%			1.22%				3.77%		3.77%	4.81%	6.23%	5.70%	7.65%	7.85%	7.68% 8.47	%
7 INV-0		51.88 -0		19.07%			·		5.60%		7.50%	8.02%	7.30%	9.44%	7.98%		3.11%						3.09%			6.33%									5.11%	3.82%	6.72%	7.97%	7.49%	9.42%	9.51%	9.31% 10.15	36
8 INV-0			.30%	45.69%		<b></b>				10.11%	11.63%	11.34%	11.75%	12.34%	11.17%	4.76%	5.05%	5.52%	5.49%	5.80%	6.09%		7.90%			9.29%		4.67%		4.87%	4.88%	5.74%	7.05%		7.69%	7.79%	8.99%	10.07%	9.63%	11.55% 1	11.51% 1	11.29% 12.19	36
9 INV-0			.38%	25.88%	2.66%				6 3.93%		5.83%	5.66%	6.08%	7.59%	7.73%	7.19%	0.19%	-0.35%	-0.06%	0.40%			\$		2.81%	3.55%		4.79%	0.94%	-0.89%	-0.93%	-0.13%		1.54%	1.44%	1.56%	2.75%	4.18%	3.77%	5.70%		5.85% 6.64	******
10 INV-1		52.96 -0		13.06%		ò			6 4.62%	<b></b>	<b></b>	6.68%	7.12%	7.77%	6.42%	-0.24%	0.08%	0.49%		1.03%		2.07%	2.97%	3.21%	3.55%	4.36%	4.97%	-0.26%	-0.58%	-0.01%	0.00%	0.81%	1.75%	2.54%	2.40%	2.49%	3.55%	4.91%	4.39%	6.42%	6.57%	6.37% 7.20	96
11 INV-1		52.96 0	26%	64.07%						7.32%	8.68%	8.54%	9.44%	9.72%	10.63%	10.47%	10.60%	4.60%		5.38%	5.93%	6.59%	7.46%	7.95%	8.17%	15.87%	9.46% 1	10.16%	10.96%	9.43%	4.03%	4.91%	4.05%	4.61%	4.43%	4.55%	6.14%	7.12%	6.61%	8.65%	8.70%	8.76% 9.51	%
12 INV-1	2 55	52.96 -0	.68%	29.02%	4.31%	0.64%	1.099	6 2.469	6 3.69%	4.27%	5.71%	5.89%	6.31%	6.93%	7.47%	7.60%	7.83%	6.84%	0.23%	0.67%		1.84%	2.70%	2.94%	3.39%	4.19%	4.90%	5.68%	6.34%	6.62%	3.63%	-0.68%	0.28%	0.92%	0.93%	0.97%	2.16%	3.57%	3.12%	5.12%	5.27%	5.12% 5.98	%
13 INV-1	3 55	52.72 2	42%	47.09%	6.77%	3.18%	3.669	6 5.019	6 6.02%	7.15%	8.65%	8.49%	8.80%	9.46%	10.29%	10.48%	10.66%	4.43%	4.73%	5.15%	5.51%	6.40%	7.31%	7.71%	7.96%	8.75%	9.48% 1	10.19%	11.01%	9.20%	3.92%	4.75%	3.89%	4.42%	4.28%	4.29%	5.75%	6.82%	6.52%	8.49%	8.49%	8.57% 9.34	%
14 INV-1	4 55	52.96 0	94%	45.89%	6.00%	2.09%	2.669	6 3.879	6 5.02%	5.93%	7.39%	7.38%	7.61%	8.10%	8.67%	8.76%	9.04%	7.19%	1.63%	2.07%	2.31%	3.30%	4.25%	4.65%	4.91%	5.81%	6.60%	7.50%	8.38%	8.01%	5.15%	1.05%	2.18%	2.65%	2.56%	2.54%	3.96%	5.08%	4.74%	6.70%	6.71%	6.68% 7.53	96
15 INV-1	5 5	52.6 2	39%	64.15%	7.95%	3.25%	3.779	6 5.049	6.38%	7.32%	9.06%	8.82%	9.41%	9.40%	10.12%	10.10%	10.37%	10.59%	5.10%	3.49%	3.88%	4.87%	5.79%	6.20%	6.47%	7.31%	8.14%	9.23%	10.49%	9.62%	9.63%	7.53%	2.75%	3.47%	3.16%	3.20%	4.58%	5.78%	5.20%	7.17%		7.32% 8.10	******
16 INV-1	6 55	52.72 -0	87%	20.42%	3.50%	-0.83%	-0.329	6 0.95%	6 2.31%	2.92%	4.14%	4.34%	4.59%	4.95%	5.57%	5.66%	5.97%	6.07%	5.88%	-0.58%	-0.27%	0.85%	1.79%	1.92%	2.33%	3.25%	3.97%	5.02%	5.87%	5.60%	5.69%	6.43%	4.36%	-0.30%	-0.30%	-0.35%	0.99%	2.33%	1.87%	3.64%	4.16%	4.03% 4.79	96
17 INV-1	7 55	52.96 -2	88%	14.98%	3.25%	0.26%	0.759	6 2.059	6 3.47%	4.00%	5.57%	5.73%	6.05%	6.65%	7.29%	7.35%	7.55%	7.73%	1.92%	0.34%	0.61%	1.74%	2.64%	2.80%	3.22%	4.37%	4.94%	5.88%	6.37%	6.58%	6.57%	3.85%	-1.09%	-0.62%	-0.63%	-0.62%	0.77%	2.05%	1.58%	3.48%	3.84%	3.71% 4.60	36
18 INV-1	8 55	52.96 1	.43%	71.58%	9.14%	2.24%	2.839	6 4.029	6 5.47%	6.29%	7.74%	7.33%	7.69%	8.15%	8.94%	9.04%	8.95%	9.13%	9.03%	2.51%	2.88%	3.94%	4.97%	6.21%	6.60%	7.57%	9.06% 1	10.19%	11.38%	10.73%	10.82%	11.37%	8.66%	3.26%	3.03%	3.18%	4.51%	5.71%	5.16%	7.10%	7.32%	7.31% 8.01	%
19 INV-1	9 55	8.36 -0	57%	19.86%	4.09%	1.90%	2.589	6 3.739	5.06%	5.93%	7.38%	7.01%	7.43%	3.53%	0.50%	0.82%	1.13%	1.37%	1.40%	1.65%	1.97%	2.70%	3.66%	3.96%	4.13%	4.97%	0.70%	1.06%	2.10%	1.89%	1.91%	2.90%	4.19%	4.51%	3.54%	3.59%	4.85%	6.04%	5.57%	7.42%	7.63%	7.45% 8.27	96
20 INV-2	0 55	8.36 -0	.53%	57.24%	4.91%	1.71%	2.439	6 3.639	6 5.00%	5.87%	7.28%	5.39%	0.15%	-0.25%	0.68%	0.96%	1.20%	1.38%	1.29%	1.61%	1.97%	2.67%	3.74%	3.50%	3.38%	-0.11%	0.29%	1.27%	2.23%	1.78%	1.79%	2.64%	3.84%	4.58%	4.15%	4.06%	5.40%	6.30%	5.65%	7.39%	7.64%	7.42% 8.04	96
21 INV-2	1 55	58.72 0	12%	51.26%	6.61%	0.57%	3.089	6 3.259	6 5.34%	6.39%	7.92%	6.17%	0.82%	0.53%	1.17%	1.54%	1.74%	1.92%	1.86%	2.17%	2.32%	2.32%	3.68%	4.05%	4.00%	3.62%	0.74%	2.00%	2.86%	2.26%	5.67%	2.84%	6.75%	5.08%	5.21%	4.23%	5.95%	6.86%	6.23%	7.99%	8.17%	7.98% 8.65	96
22 INV-2	2 55	58.48 -0	.30%	91.03%	6.29%	2.88%	3.699	6 5.019	6 6.72%	7.05%	8.62%	6.80%	1.39%	0.94%	1.76%	2.01%	2.17%	2.35%	2.33%	2.61%	2.90%	3.58%	4.64%	4.49%	4.22%	0.72%	1.14%	1.96%	2.97%	2.74%	2.68%	3.55%	4.73%	5.52%	5.23%	5.17%	6.41%	7.31%	6.71%	8.49%	8.61%	8.44% 9.16	96
23 INV-2	3 55	8.36 -0	94%	23.98%	4.49%	0.88%	1.519	6 2.799	6 4.20%	4.86%	6.35%	6.25%	6.68%	2.43%	-0.94%	-0.52%	-0.27%	-0.14%	-0.16%	0.23%	0.50%	1.28%	2.20%	2.49%	2.67%	3.62%	-0.74%	-0.42%	0.10%	0.91%	0.93%	1.77%	2.91%	3.72%	3.62%	3.65%	4.84%	6.16%	5.58%	7.49%	7.76%	7.53% 8.40	96
24 INV-2	4 55	8.36 -1	93%	59.37%	5.24%	2.24%	2.899	6 4.099	5.55%	6.44%	8.14%	7.23%	0.54%	0.13%	0.97%	1.27%	1.40%	1.60%	1.46%	1.81%	2.22%	2.91%	3.94%	3.92%	3.93%	0.08%	0.50%	1.35%	2.40%	2.36%	2.24%	3.16%	4.36%	5.31%	4.93%	4.86%	6.03%	7.12%	6.33%	8.17%	8.36%	8.22% 8.92	96
25 INV-2	5 55	8.36 0	42%	41.80%	5.05%	2.10%	2.849	6 4.189	5.65%	6.41%	7.85%	7.68%	8.09%	4.05%	0.44%	0.83%	0.91%	1.07%	1.08%	1.42%	1.88%	2.66%	3.66%	4.10%	4.23%	4.93%	0.69%	0.86%	1.97%	2.12%	2.21%	3.16%	4.55%	5.27%	5.22%	5.30%	6.65%	7.64%	7.17%	9.21%	9.26%	9.11% 9.95	96
26 INV-2	6 55	8.36 0	12%	43.45%	4.74%	2.36%	3.099	6 4.379	6 5.85%	6.63%	8.25%	7.86%	0.48%	0.12%	0.98%	1.28%	1.41%	1.56%	1.45%	1.76%	2.21%	2.88%	3.90%	3.97%	3.97%	0.21%	0.72%	1.52%	2.64%	2.62%	2.60%	3.51%	4.74%	5.54%	5.34%	5.22%	6.49%	7.47%	6.88%	8.79%	8.82%	8.62% 9.43	96
27 INV-2	7 55	8.36 -0	67%	99.66%	3.67%	3.24%	3.839	6 5.169	6 6.76%	7.34%	8.76%	8.67%	8.91%	2.77%	1.43%	0.94%	1.17%	1.38%	1.38%	1.80%	3.22%	5.02%	5.68%	4.19%	4.37%	5.26%	0.45%	0.68%	1.76%	2.80%	2.31%	3.36%	4.38%	5.42%	5.31%	5.73%	6.54%	7.92%	7.31%	9.31%	9.46%	9.47% 10.03	96
28 INV-2	8 55	58.48 0	.03%	89.90%	7.52%	3.41%	4.239	6 5.599	6 7.1196	7.96%	9.46%	9.24%	0.38%	0.26%	1.21%	1.49%	1.63%	1.71%	1.87%	1.72%	2.20%	2.99%	3.94%	4.03%	3.99%	0.03%	0.50%	1.50%	2.75%	2.68%	2.67%	3.72%	5.00%	5.87%	5.64%	5.47%	7.00%	7.99%	7.16%	9.16%	9.24%	9.03% 9.75	96
29 INV-2	9 55	8.36 -0	25%	48.35%	5.78%	3.22%	3.979	6 5.339	6.89%	7.21%	1.54%	1.35%	1.46%	1.76%	2.36%	2.61%	3.09%	2.98%	2.75%	2.73%	3.09%	3.70%	3.59%	1.37%	1.41%	2.21%	3.14%	4.16%	5.70%	5.47%	5.62%	6.69%	7.92%	8.98%	8.89%	8.89%	10.17%	11.24%	10.68%	12.52% 1	12.73% 1	12.65% 6.35	96
30 INV-3	0 55	58.36 <b>-6</b>	14%	26.90%	1.59%	2.72%	3.529	6 4.879	6 6.44%	0.27%	1.47%	1.09%	1.33%	1.81%	2.31%	2.60%	3.16%	2.99%	2.78%	3.03%	3.36%	1.43%	0.16%	0.40%	0.56%	1.40%	2.24%	3.39%	4.87%	4.76%	4.92%	6.00%	7.15%	8.34%	8.12%	8.06%	9.25%	10.42%	9.80%	11.62%	7.36%	0.70% -0.52	96
31 INV-3	1 55	59.44 -0	.04%	51.56%						0.41%		1.13%	1.56%	2.12%	2.74%		3.34%			3.33%	3.63%	1.74%	0.71%	1.09%	1.23%	2.01%	3.11%	4.04%	5.30%	5.13%	5.25%	6.15%	7.37%	8.55%	8.07%	8.17%	9.38%	10.52%	9.97%	11.74%	7.31%	1.20% -0.04	96
32 INV-3	2 55	8.36 -0	75%	99.86%	6.29%	0.62%	1.299	6 2.649	6 4.21%	4.46%	-0.53%	-0.75%	-0.36%	0.18%	0.63%	0.77%	1.34%	1.23%	0.86%	0.95%	1.24%		2.05%			0.62%	1.34%	2.43%	3.81%	3.57%	3.63%	4.59%	5.71%	6.85%	6.61%	6.51%	7.70%	8.95%	8.38%	10.25% 1	10.41% 1	10.33% 2.97	%
33 INV-3			24%	20.15%	3.14%					4.50%	-0.14%	0.16%	0.21%	0.28%	0.78%	0.90%	1.50%	1.18%		1.22%			2.35%		-0.06%					3.56%		4.52%	5.60%	6.57%	6.23%	6.13%	7.27%	8.56%	8.00%	9.92% 1	10.05%	9.91% 3.01	96
34 INV-3			91%	57.14%		<b>\$</b>				1.94%	¢	\$			······		4.93%		4.81%				2.52%		2.89%	3.66%						7.46%	8.51%	9.56%	9.24%	9.24%	10.45%	11.52%	10.85%	12.58%		2.83% 2.00	
35 INV-3	<del>-</del>	8.36 0					·			6.50%											3.77%		\$		٥				6.48%				8.06%	9.10%	8.66%	8.62%	9.85%	10.93%	10.29%			12.19% 5.46	
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# Construction Best bid for CAPEX

 Smart construction management

#### Start-up Phase

- Shorter start-up phase through early identification of failure
- "Buy out" the EPC warranty bond obligation

# Take-over Phase

Finding the "right" purchase price

Acquisition

 Maximize asset performance post acquisition

- Improving data quality
- Synthetic filling of data gaps
- Separating data losses and real losses

# Daily Operation Phase

- Early recognition and treatment significantly reduce random failure and degradation
- OPEX reduction through prescriptive maintenance

#### Wear out Phase

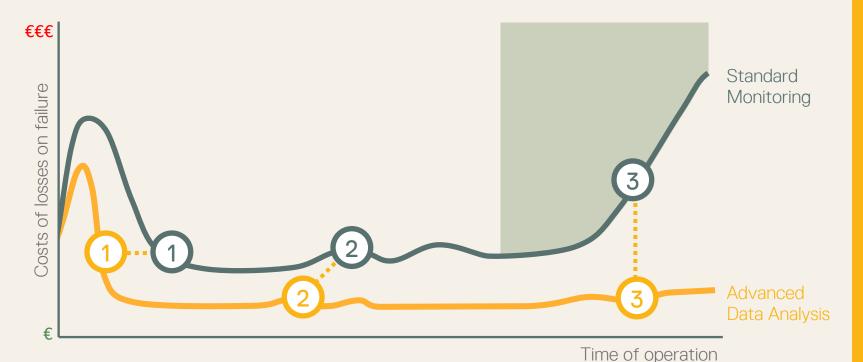
 Constant observation increases performance and reduces losses through wear out failure analysis

# Disposal Phase

 Long term asset performance defines sale price (e.g. EBITDA multiples)



# Wear out Phase



3 Constant observation increases performance and reduces losses through wear out failure analysis



#### Common Issues

#### Inverter wear out

- Capacitors
- Switches

#### Module degradation

- PID
- Thin film issues
- Backsheet
- Solderings in modules and connection boxes

#### Other equipment wear out

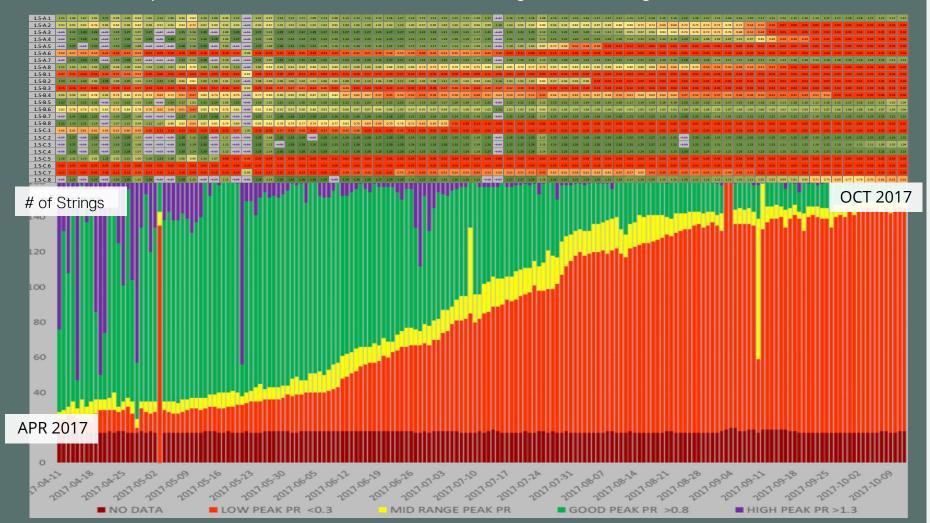
Cables

(especially in sunny and/or humid climates)

- Connectors
- Mounting system

# Case Study: Backsheet degradation

Plant in Europe, connected in 2011. Backsheet degradation began in 2017





# Wear out Phase

String Quality Loss Within 6 Months



Within 6 months from ~5% to ~90% failed strings

Possibly avoided losses without new modules >300.000€/MW/Year

# A New Approach

#### **OUR SOLUTION:**

The integration of PEAK analysis into PV plant supervision allows a shift away from full-scope and scheduled maintenance towards prescriptive maintenance to achieve highest performance at the lowest cost and ultimately PV asset value maximization through ADVANCED DATA ANALYTICS

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# From Corrective to Prescriptive / Predictive Maintenance

